

Message Text

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PAGE 01 NEW DE 03150 041015Z
ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01
PRS-01 /091 W

-----041020Z 019364 /12

R 040648Z MAR 77
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 1665

INFO AMCONSUL BOMBAY
AMCONSUL CALCUTTA
AMCONSUL MADRAS

UNCLAS NEW DELHI 3150

E.O. 11652: N/A
TAGS: ECON, IN
SUBJECT: 1977-78 ANNUAL PLAN ANNOUNCED

1. AT A MARCH 2 PRESS CONFERENCE, FINANCE MINISTER
SUBRAMANIAM ANNOUNCED THE BASIC OUTLINE OF THE 1977-78 ANNUAL
PLAN. THE PROJECTED TOTAL AMOUNT WILL BE RS. 100 BILLION.,
A 28 PERCENT INCREASE (IN NOMINAL TERMS) OVER THE 1976-77
ANNUAL PLAN OF RS. 78 BILLION. THE PROPOSED PLAN
CONTEMPLATES OUTLAYS BY THE CENTRAL GOVERNMENT OF
RS. 51 BILLION AND BY THE STATES, RS. 49 BILLION.

2. THE 1977-78 PLAN PROJECTS DEVELOPMENTAL SPENDING IN THE
FOLLOWING MAJOR ACTIVITIES (ALL IN BILLION RUPEES AND WITH
1976-77 PLAN FIGURES IN PARENTHESES): DIRECT AGRICULTURAL
PROGRAMS, 11.2(8); IRRIGATION, 9(6.9); POWER, 19(14.5);
AND OIL EXPLORATION AND PRODUCTION, 4.8 (2.3). THE
FOREIGN EXCHANGE COMPONENT OF THE PLAN IS EXPECTED TO
INCREASE FROM RS.5.7 BILLION LAST FISCAL YEAR TO RS.9
BILLION IN 1977-78.

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3. COMMENT: THE COMPLETE ANNUAL PLAN WILL PROBABLY NOT BE
AVAILABLE UNTIL END MAY OR JUNE 1977 AFTER THE GOVERNMENT'S
1977-78 BUDGET HAS BEEN PRESENTED TO PARLIAMENT. WE SHALL
MAKE AN ANALYSIS OF THE PLAN AT THAT TIME.SCHNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Sent Date: 04-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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TAGS: ECON, IN
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